



7 Thousand Shea Hosts Grand Re-introduction to Phoenix Retail Brokers; Younan Properties Invests Heavily in Scottsdale Shopping Center

Phoenix, March 26, 2014 ---[Younan Properties, Inc.](#), a national real estate investment and management company that acquires and manages Class A office and retail centers in U.S. growth markets, will host a grand re-introduction of 7 Thousand Shea (formerly Scottsdale Promenade) on Thursday March 27 with [Cassidy Turley](#). The retail center, was acquired in April of 2013 and has undergone a million dollar renovation including rebranding, parking lot reconfiguration, parking garage improvements, custom painting and landscaping, LED lighting and the construction of new monument signage and improved signage across the campus.

According to Zaya Younan, Chairman and CEO, "We are excited to re-introduce 7 Thousand Shea to the community and solidify its retail position within the Scottsdale market. We have spent more than one million dollars making structural and operational improvements to the center. Since acquiring 7 Thousand Shea last year, we have worked diligently to create an environment that meet the needs of our existing tenants and create a welcoming environment for new tenants."

"The brokerage team from Cassidy Turley -- Chris Hollenbeck, Ryan Leavitt and Brad Douglass -- have worked hard to add new tenants and recently signed the [Laugh Factory](#), a national comedy club and Haweli Indian Bar and Grill, among others. We expect that 7 Thousand Shea soon will outperform the Scottsdale market as an entertainment, shopping and lifestyle center."

Situated near the intersection of major thoroughfares East Shea Boulevard and North Scottsdale Road, 7 Thousand Shea is strategically positioned within Scottsdale's renowned retail trade area, minutes north of Downtown Phoenix. The shopping center includes five, two-story buildings and one, single-story building as well as a two-story structured parking garage.

About Younan Properties

Younan Properties, Inc., is a privately held real estate investment and management company, specializing in acquiring and managing Class A office properties and selected retail centers in strong growth markets throughout the United States including Dallas, Houston, Chicago, Los Angeles and Phoenix. Known for its detailed, hands-on approach to improving operational efficiencies while maintaining top building standards for tenants, Younan is a full-service real estate investment company with in-house expertise and resources in leasing, asset and property management, marketing, acquisitions, redevelopment, facility engineering and financing. For more information, visit www.younanproperties.com.

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