



YOUNAN PROPERTIES

Greg Zack Joins Younan Properties as New VP of Capital Markets

LOS ANGELES, December 8, 2010 —Younan Properties, Inc., one of the nation's largest privately-held real estate investment and asset management companies announced that it has named Gregory Zack Vice President of Capital Markets. In this newly-created position, Zack will bring more than four decades of experience in commercial real estate financing to assist with the company's capital market needs as it continues to execute its growth strategy and make acquisitions.

According to Zaya Younan, Chairman and CEO of Younan Properties, "As the company successfully grows its national platform, the requirement grows concurrently for in-house expertise to handle the volume of transactions. Greg Zack has been a trusted consultant who has worked with us over the past decade. His experience and breadth of industry relationships is well recognized and will prove invaluable as we take advantage of current market conditions to actively seek new commercial office opportunities in our new and existing markets."

Zack commented that this new position provides a unique opportunity to leverage his background with his knowledge of Younan Properties. "I have had the opportunity to assist Younan Properties over the years in its financing requirements. My respect for Zaya Younan and the company is unmatched. Both have earned nationwide recognition for market leadership in real estate investment and asset management. I am looking forward to joining the team and helping accelerate the company's growth."

Zack brings more than four decades of experience in real estate debt and equity financing. Before joining Younan Properties, he was a Principal of ProMark Capital in Los Angeles. Prior to that, Zack served as Director of Real Estate Finance for Loeb Rhodes Commercial Realty; was Manager of Real Estate Joint Ventures for International Paper Realty; and was Vice President of Finance with Arlen Realty and Development, all located in New York City.

A graduate of the University of Michigan in 1965, Zack earned his Juris Doctorate from Wayne State University School of Law in 1968.

About Younan Properties

Headquartered in Los Angeles, Younan Properties, Inc., a privately-held real estate investment and management company, specializes in acquiring Class A office properties in high-growth markets throughout the United States. Known for its detailed, hands-on approach to improving operational efficiencies while maintaining top building standards for tenants, the company is recognized for its success in turning around undervalued assets and maximizing the value of stabilized assets. Through the

application of proprietary technologies and proactive management, Younan has accumulated approximately 11 million square feet of well-located Class A office buildings valued at more than \$1.5 billion in key markets in California, Texas, Illinois and Arizona. www.younanproperties.com.

Contact: Denise Davis
818.703.9600 ext. 9705
DDavis@younanproperties.com