

Brenda Smith Named General Manager for KPMG Centre

DALLAS, August 18, 2008—Younan Properties, Inc., one of the nation's largest privately-held real estate investment companies announced that Brenda D. Smith has joined the company as General Manager of the landmark KPMG Centre in downtown Dallas. In her new role, Smith will be responsible for KPMG Centre and Younan's Energy Square I, II and III properties in the Central Expressway submarket.

"With the growth and complexity of our high-rise portfolio in downtown Dallas, we needed to add depth to our management team to ensure an exemplary level of service. Brenda has more than two decades of property management experience and brings a unique knowledge of downtown Dallas," stated Zaya S. Younan, Chairman and CEO of Younan Properties.

According to John Cook, Vice President of Asset Management for Younan, "We are very fortunate to add Brenda to our downtown management team. She is well respected by tenants and brokers alike and will 'hit the ground running'."

Smith has more than 20 years of property management experience in downtown and suburban office and retail space. For the past year, Smith was Senior Property Manager with Brandywine Realty Trust for Cityplace Center in Dallas. From 1998 to 2006, she was Senior Property Manager with Trizec Properties, which owned and managed Renaissance Tower in Dallas. Among her other positions, Smith also served as Property Manager for Bank One Center in Dallas; and University Center I and II and Burnett Plaza, all located in Ft. Worth.

"I am very excited to join the Younan organization. This new position allows me to leverage my extensive property management background with a world-class company and market leader in Dallas," said Smith.

A graduate of Dallas Baptist University, Smith is RPA certified and is a member of BOMA.

Headquartered in Los Angeles, Younan Properties specializes in acquiring Class A office properties in high-growth U.S. markets. Known for its detailed, hands-on approach to improving operational efficiencies while maintaining top building standards for tenants, Younan is recognized for turning around undervalued assets and maximizing the value of stabilized assets. Younan has accumulated nearly 12 million square feet of Class A office buildings valued at more than \$2.0 billion in Texas, Illinois and Arizona. Contact Younan at www.younanproperties.com.