

Jerry Strode Appointed Director of Engineering for Younan Properties

Houston, July 14, 2008—Younan Properties, Inc., one of the nation's largest privately-held real estate investment and asset management companies announced that Jerry Strode was named to the newly-created position of director of engineering for Younan's Houston holdings. With its portfolio of more than 9.0 million square feet of office space in Texas, the addition of Strode will add immediate value to the company's Houston's assets. Strode will be headquartered in Younan's 1700 West Loop office in Houston.

Zaya S. Younan, chairman and CEO commented, "Jerry's extensive engineering experience and hands-on skill in all facets of engineering for commercial real estate will prove invaluable as we move closer to our goal of being the largest office building owner and asset manager in Texas."

According to John Cook, vice president of asset management for Younan, "We are very pleased that Jerry has joined our team in Houston. He is well known and respected in the community and his broad experience in engineering will allow him to hit the ground running."

Strode's engineering career spans nearly four decades in engineering with hands-on and supervisory responsibilities for private and public concerns that included plant operations, HVAC systems, water treatment, life safety equipment and fire prevention systems.

"This is an exceptional opportunity to bring my diverse and extensive background to a fast-growing organization that places high value on excellence" said Strode.

Most recently, Strode worked with SMG where he was engineering manager for Reliant Park, including Reliant Stadium, Reliant Center and the Park. He was responsible for all operations along with a staff of 16 plant operators, electricians and mechanics.

Before that, Strode was chief engineer for Houston Hobby Airport, and also served as project manager for IAH (George Bush Intercontinental Airport), Hobby and Ellington Field with Entergy Solutions District Cooling. Other notable positions included serving as chief engineer, Commercial Real Estate for Cushman and Wakefield (Conoco/Phillips) in Houston. While there, his responsibilities included facility operations and management supervision totaling 1.25 million sf of office space

Strode has a universal CFC certification and is licensed by the City of Houston as a 1st Grade Stationary Engineer. He has completed extensive training throughout his career in safety, life safety, fire prevention, emergency response, hazardous materials and waste management. He is a resident of Spring Texas.

Headquartered in Los Angeles, Younan Properties specializes in acquiring Class A office properties in high-growth U.S. markets. Known for its detailed, hands-on approach to improving operational efficiencies while maintaining top building standards for tenants, Younan is recognized for turning around undervalued assets and maximizing the value of stabilized assets. Younan has accumulated nearly 11 million square feet of Class A office buildings in Texas, Illinois and Arizona. Contact Younan at www.younanproperties.com.