

Younan Properties Names Joy DeBacker Director of Asset Management

LOS ANGELES, CA (April 13, 2006) Younan Properties, Inc. (YPI), one of the fastest-growing, privately held real estate investment groups in the country has named Joy DeBacker Director of Asset Management. In this new position, Ms. DeBacker will be responsible for overseeing and managing Younan Properties' commercial assets in Arizona, California, Illinois and Florida. Younan Properties' holdings in these states include nine prime office buildings totaling 2.1 million square feet of Class A space. The company expects to grow these holdings to more than five million square feet by the end of 2006.

Joy's 20 years of operational experience will be a tremendous asset to our executive team, said Zaya S. Younan, Chairman and CEO of Younan Properties, Inc. The depth of her expertise and experience in commercial asset management will be critical to achieving and maintaining the superior office building standards that Younan Properties prides itself on.

Prior to joining Younan Properties, Ms. DeBacker served as First Vice President of Property Management for CIM Group, Inc. headquartered in Hollywood, CA. Her background also includes more than a decade as Vice President of Asset Management/Regional Manager for Jones Lang LaSalle, where she oversaw management of 26 commercial properties totaling approximately 10 million square feet.

Younan Properties is in a very aggressive growth mode and brings a unique, detail-oriented and value approach to commercial real estate that completely differentiates their assets in the marketplace, Ms. DeBacker commented. I look forward to contributing to YPI's evolution as one of the country's most progressive-thinking real estate investment groups.

Ms. DeBacker earned a Master of Science degree from Northwestern University and a Bachelor of Science from the University of Kansas. At Younan Properties, she joins a management team with more than four decades of experience in developing and managing commercial real estate in high growth markets throughout the United States.