

Younan Properties Names Julian Siaw as Asset Manager

WOODLAND HILLS, Calif. (June 24, 2005) Younan Properties, Inc. (YPI), one of the fastest-growing, privately held real estate investment groups in the country, recently named Julian Siaw as asset manager. In his new position, Siaw will be responsible for managing the firm's Florida and Chicago assets. Younan Properties, under the direction of Zaya S. Younan, has accumulated \$400 million in real estate holdings since its inception in 2002. The company's national portfolio currently includes 20, class A office properties totaling four million square feet.

Julian's extensive educational background in real estate provides the necessary fundamentals and a strong foundation as he learns how we manage our assets, said Zaya S. Younan, chairman and CEO of Younan Properties. Julian will add value to our company and will be instrumental to our growth and aggressive expansion in the Florida and Chicago markets.

Siaw brings strong educational background in real estate development to Younan Properties. Siaw received a master's degree in real estate development from the University of Southern California (USC), Los Angeles and received a bachelor's degree in economics, dual concentration in finance and accounting, from The Wharton School at the University of Pennsylvania.

Prior to joining Younan Properties, Siaw served as a corporate finance analyst for WebEx Communications, Inc., where he was responsible for budgeting, forecasting and analyzing variances in operations. Prior to his stint at WebEx Communications, Inc., Siaw worked as an investment banking analyst for SG Cowen Securities Corporation in San Francisco, Calif.

In addition, Siaw is an active member of the Graduate Real Estate Association at USC, as well as the Urban Land Institute (ULI).

Mr. Younan views real estate ownership as a process to be improved and innovated on a daily basis through the application of new technologies and proactive management, stated Siaw. I am excited to join Younan Properties and look forward to being a contributing team member as the firm grows.