

Younan Properties, Inc. Hires a Team of Property Managers for its Phoenix Portfolio

PHOENIX January 31, 2005 Lisa Harryman, CPM and Patti Brown, RPA have joined Younan Properties Inc. (YPI), one of the fastest growing privately held commercial real estate investment firms in the United States. Ms. Harryman joins the firm as director of property management and designated broker; Ms. Brown joins the firm as property manager.

In her new position, Ms. Harryman will directly manage two properties including Meridian Bank Tower (275,000 SF) and Four Gateway (138,000 SF), and will oversee the management of 4041 Central Plaza (400,000 SF). In addition, she will be in charge of management, leasing and construction for all three properties as well as other Phoenix properties purchased by YPI in the future.

Prior to joining Younan Properties, Ms. Harryman worked for Shorenstein Realty Services, where she was responsible for managing one million square feet of Class A office high rise and retail space in Phoenix. She also acted as construction manager, overseeing projects ranging between 2,000 SF through 80,000 SF.

With more than 20 years of experience in numerous facets of real estate asset/property management and leasing, Ms. Harryman has managed over four million square feet of property throughout the United States.

Joining YPI was an easy decision for me, said Harryman. I am well suited to work directly for real estate ownership, instead of through a third party management company. Over the years, my work has resulted in an immediate impact on the success of each property. Working for YPI allows me this opportunity.

Ms. Harryman is an Institute of Real Estate Management Certified Property Manager (CPM) and also has her Arizona Real Estate Broker's License.

In her new position, Ms. Brown will be responsible for managing 4041 Central Plaza (400,000 SF) in Phoenix, Ariz. In addition, she will be in charge of the daily operation and management of the building including long-term renovations and improvements, as well as tenant relations and retention.

Prior to joining Younan Properties, Ms. Brown served as property manager for Cushman & Wakefield, where she oversaw three office buildings. Her responsibilities included coordinating and scheduling, maintaining tenant relations and retention, and overseeing building improvements.

Ms. Brown has more than 10 years of experience in numerous facets of building operations, property management and real estate administration. In addition, she has worked as a private contractor for various property management companies.

YPI is an amazing company to work for and I look forward to growing with it, said Brown. As property manager of 4041 Central Plaza, my plans for the property include

maintaining tenant relationships and retention. I am also looking forward to overseeing renovations of the building throughout the course of the year.

Ms. Brown is a certified Building Owner's and Manager's Association (BOMA) Real Property Administrator (RPA).