

Younan Properties, Inc. Hires Hotel GM & VP of Operations for Dallas' Holiday Inn Select

DALLAS January 24, 2005 Greg C. Malcolm, CRDE has joined Younan Properties Inc. (YPI), one of the fastest growing privately held commercial real estate investment firms in the United States, as general manager and vice president of operations. In his new position, he will be responsible for managing Holiday Inn Select North Dallas, a 380-room full service hotel located in Dallas, Texas.

Mr. Malcolm has more than 23 years of experience in numerous facets of hotel management, including coordinating, budgeting and operations. He will be in charge of day-to-day operations of the Holiday Inn Select, including property expenses, overseeing all departments such as sales and marketing and food and beverage.

Prior to joining Younan Properties, Mr. Malcolm served as general manager of Hilton Garden Inn Airport in Tulsa, Okla. Other previous positions include serving as general manager of AmeriSuites Hotel in Tulsa, Okla. and Kansas City, Mo.

I joined YPI because I was seeking an opportunity to advance as a professional in my career, said Malcolm. YPI is expanding at an incredible rate within the real estate and hospitality industries, which I have worked in for nearly 25 years. As one of the fastest growing private commercial real estate investment companies in the country, I am looking forward to being a part of YPI's future.

Mr. Malcolm earned his bachelor's degree in business administration from the University of Denver, Colorado. He is also a Certified Rooms Division Executive (CRED) by the Educational Institute of the American Hotel and Motel Association.