



YOUNAN PROPERTIES, INC.

Younan Properties Leasing Tops 102,000 SF at Colorado Springs Complex



Denver, September 15 ---Younan Properties, Inc. announced it has signed 102,795 square feet of new deals and renewals at its NorthCreek portfolio in Colorado Springs. Younan Properties acquired the three-building complex totaling 320,712 square feet in Colorado Springs in January of 2015.

According to Zaya S. Younan, Chairman and CEO of Younan Properties, the NorthCreek complex is a quality acquisition. “This was an exceptional opportunity to acquire a one-of-a-kind portfolio in the north I-25 corridor and Colorado Springs with a very strong tenant roster. We see great potential in this portfolio and significant upside in this improving market.”

This campus-like office complex is located in the Northwest Colorado Springs submarket and has immediate access from I-25. The Class A buildings offer full perimeter glass for unobstructed mountain views. Extensive upgrades and renovations are underway and are expected to be completed in early 2016, which include lobby upgrades and common areas, renovated rest rooms, new conference room facilities and further refinement of the exterior landscaping. Recent, new tenants include Legacy Wealth Partners, Gentiva, Econolite and Ameriprise.

Karen Clarke, Vice President at Transwestern and lead NorthCreek broker said, “The NorthCreek office complex is Younan Properties’ first Colorado Springs acquisition and the company is already establishing a great reputation in Colorado. Thanks to their refreshing (focused and prompt) responsiveness, creative thinking, collaborative nature, and understanding of tenant’s needs, we have been able to achieve a high level of leasing at the project. The entire Younan team is highly efficient, very broker friendly, high energy, responsive and they provide Transwestern all the essential tools to get leases signed.”

About Younan Properties

Younan Properties, Inc., is a privately held real estate investment and management company, specializing in acquiring and managing Class A office properties in strong growth markets throughout the United States including Los Angeles, Chicago, Dallas, Houston, Phoenix and Colorado Springs. The company is recognized for its detailed, hands-on approach to improving operational efficiencies while maintaining top building standards for tenants. Younan's fully-integrated real estate investment company offers in-house expertise and resources in leasing, asset and property management, marketing, acquisitions, redevelopment, facility engineering and financing. www.younanproperties.com.